

## Message Text

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21

ORIGIN OPIC-06

INFO OCT-01 ARA-10 ISO-00 EB-07 AID-05 TRSE-00 COME-00

OMB-01 CIAE-00 INR-07 NSAE-00 /037 R

DRAFTED BY OPIC/ID/LA:JWGURR

APPROVED BY EB/IFD/OIA:RJSMTIH

OPIC/ID/LA:JWGURR

EB/IFD/OIA:DHSTEBBING

ARA/CEN:GGOWEN

----- 048307

R 082325Z APR 75

FM SECSTATE WASHDC

TO AMEMBASSY SAN JOSE

UNCLAS STATE 080060

E.O. 11652: N/A

TAGS:EINV, CR

SUBJECT: OPIC INSURANCE APPLICATIONS - CHEMTEX 515-74-115  
AND EQUIBANK - 515-75-197 - COSTA RICA

1. OPIC NOW DRAFTING CONTRACTS TO COVER CHEMTEX'S  
\$1,332,000 EQUITY INVESTMENT (OPIC APPLICATION NO.  
515-74-115) IN OLYMPIC FIBERS, S.A. AND EQUIBANK'S  
\$4,506,000 LOAN (OPIC APPLICATION NO. 515-75-197) TO  
SAME ENTERPRISE. WOULD APPRECIATE CABLED EMBASSY RECOMMEN-  
DATIONS AND/OR COMMENTS. OPIC COVER LETTER DATED NOVEMBER  
11, 1974 FORWARDED CHEMTEX'S FORMAL APPLICATION (OPIC FORM  
52) FOR EMBASSY REVIEW AND RECOMMENDATIONS. EQUIBANK'S  
FORMAL APPLICATION WAS FORWARDED TO EMBASSY UNDER COVER  
LETTER DATED MARCH 14, 1975.

2. EQUIBANK HAS FURNISHED OPIC COPY OF GOCR FOREIGN  
GOVERNMENT APPROVAL (FGA) DATED 6 MARCH 75, ADDRESSED TO  
JAMES H. SAVERY AT AMEMBASSY SAN JOSE, AND SIGNED BY CARLOS  
EDUARDO ECHEVERRIA (DIRECTOR, GENERAL INDUSTRIES  
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DIRECTORATE). COPY BEARS EMBASSY SECTION'S "RECEIVED"

DATE STAMP OF 12 MAR 75. OPIC WOULD APPRECIATE  
RECEIVING ORIGINAL COPY FOR CASE DOCUMENTATION. CHEMTEX  
REQUESTED FGA IN LETTER DATED 30 OCT 74 TO SANCHEZ MENDEZ,

MINISTER OF ECON (IND/COMMERCE,) AND FOLLOWED UP WITH  
TELEX ON 26 MAR 75. KISSINGER

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** INSURANCE, INVESTMENT GUARANTEES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 08 APR 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975STATE080060  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** JWGURR  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750123-0038  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19750470/aaaac1wu.tel  
**Line Count:** 67  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ORIGIN OPIC  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** ShawDG  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 26 JUN 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <26 JUN 2003 by SilvaL0>; APPROVED <16 JAN 2004 by ShawDG>  
**Review Markings:**

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US Department of State  
EO Systematic Review  
05 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** OPIC INSURANCE APPLICATIONS - CHEMTEX 515-74-115 AND EQUIBANK - 515-75-197 - COSTA RICA  
**TAGS:** EINV, CR, OPIC, CHEMEX  
**To:** SAN JOSE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006